

ANNUKKA RISTINIEMI

CONTACT

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European Central Bank
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Frankfurt am Main

EDUCATION

PhD Economics, Paris School of Economics *2016*
Supervisor: Daniel Cohen
Jury: Philippe Martin, Richard Portes, Gilles-Saint Paul

MSc Economics, Paris School of Economics *2010*

MPhil Economics, University of Athens *2009*

BSc Economics, Martin Luther Universität *2007*

EMPLOYMENT

European Central Bank
Team Lead Economist *2023 -*
Senior Economist *2020 -*
Economist *2019*
Monetary Policy Strategy, DG-Monetary Policy
Monetary policy strategy analysis, DSGE modelling

Sveriges Riksbank, Economist *2015 - 2019*
Modelling division, Monetary policy department
Preparation of monetary policy proposals, forecasts and scenarios. Unconventional monetary policy analysis. Maintenance and development of DSGEs and BVARs. Research on monetary policy topics.

European Central Bank, PhD Trainee *2015*
Fiscal Policies division, DG-Economics
Research on quantitative easing.

Banque de France, Research Intern *2011*
Department for International Macroeconomics
Research on sovereign credit ratings and debt crises.

CEPREMAP, Research Assistant to Daniel Cohen *2010 - 2011*
Research on economic growth and capital accumulation, and financial crises.

Banque de France, Research Intern *2010*
Department for International Macroeconomics

Martin Luther Universität, Research Assistant *2006 -2007*

TEACHING

Goethe University, MSc Economics *2023*
Monetary-fiscal interactions

Stockholm School of Economics, PhD Economics *2016, 2018, 2019*
New Keynesian models at the Riksbank, guest lecture

Uppsala University, MSc Global studies

2016, 2017

Are economic models useful, guest lecture

The Royal Institute of Technology, MSc Economics

2016, 2017

Monetary policy in practice, guest lecture

Applied University of Seinäjoki, BSc Business

2017

Monetary policy in practice, guest lecture

PAPERS

Battle of the Ages: Distributional and Aggregate Effects of Monetary Policy in a Model with Age Demographics

2023 ECB Working Paper. No. 3125

with Wouter den Haan, Alessandro Ferrari, Falk Mazelis

Inflation and monetary policy in medium-sized New Keynesian models

2023 Chapter in the Research Handbook on Inflation

with Gnter Coenen, Falk Mazelis, Roberto Motto, Frank Smets, Anders Warne, and Raf Wouters

Monetary policy strategies for the euro area: optimal rules in the presence of the ELB

2023 ECB Working Paper. No. 2797

with Falk Mazelis, Roberto Motto

CBDC and business cycle dynamics in a New Monetarist New Keynesian model

2023 ECB Working Paper. Vol. 2811

with Katrin Assenmacher, Lea Bitter

Asymmetric monetary policy rules for the euro area and the US)

2021 Journal of Macroeconomics. Vol.70(C)

with Junior Maih, Falk Mazelis, Roberto Motto

A Toolkit for computing Constrained Optimal Policy Projections (COPPS)

2021 ECB Working Paper. No. 2555

with Oliver de Groot, Falk Mazelis, Roberto Motto

A Shadow rate without a Lower Bound Constraint

2020 Bank of England Working Paper. No. 864

2018 Sveriges Riksbank Working Paper. No. 355

with Rafael Barros de Rezende

Quantitative easing and the price-liquidity trade-off

Sveriges Riksbank Working Paper. No. 335

with Marien Ferdinandusse and Maximilian Freier

Credit ratings and debt crises

Banque de France Working Paper. No. 396

with Matthieu Bussière

CONFERENCES

2025 Dynare conference, 3rd RISE conference, 4th Dynare Workshop for Advanced Users
 2024 Sailing the Macro, Dutch Central Bank (invited), 3rd Dynare Workshop for Advanced Users
 2023 SED, Bank of Finland, Dynare conference, 2nd Dynare Workshop for Advanced Users
 2022 Swiss National Bank, 1st Dynare Workshop for Advanced Users
 2021 Bank of Israel, Riksbank, Norges Bank, Joint Liverpool-Journal of Macroeconomics Conference on Monetary Policy
 2020 EEA Congress
 2019 6th International Conference on Sovereign Bond Markets
 Invited: National Bank of Slovakia, Bank of Italy
 2018 4th Oxford NY-Fed Monetary Economics conference, EABCN and Pompeu Fabra workshop
 Measuring the effects of unconventional monetary policy in data, DSGE workshop National Bank of Ukraine, Greater Stockholm Macro group
 2017 Midwest Macro meetings, Riksbank
 2016 EEA, Rimini Macro-Money-Finance workshop, 10th Joint French Macro workshop
 2015 European Central Bank, Risk Management conference, 13th Infiniti conference on international finance, 8th Nordic Econometric meeting, Annual meeting of the Swiss society for economics and statistics